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# CITY of BEAVERTON

## NEWS RELEASE

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**FOR IMMEDIATE RELEASE**  
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## **OREGON TECHNOLOGY BUSINESS CENTER RECEIVES HIGHEST RATING IN RECENT PSU STUDY**

**BEAVERTON, Ore.** – The Oregon Technology Business Center (OTBC) has been awarded the highest possible ranking in the Oregon Founder's Study, a collaborative study performed by the Oregon Entrepreneurial Network (OEN) and Portland State University (PSU) Associate Professor Charla Mathwick.

"The goal of the Oregon Founder's Study was to profile Oregon's start-up community..." said Professor Mathwick. "This study is an attempt to synthesize the experience of Oregon founders in a way that gives them back tools to use to increase the probability of successful launch."

The survey, which was administered online, involved interviewing 150 local business founders in a wide variety of industries. The participating firms were asked a variety of questions about start-up strategies, their funding approach, and the assistance they received during developmental stages. One of the questions asked them to rate the usefulness of the various mentoring, accelerator, and funding services they had received.

"Based on that question, OTBC was ranked as one of the top providers of services to the local start-up community," said Mathwick. "Founders have told me that the best advice for guiding their business often comes from fellow founders." OTBC was rated among many mentors, but was the only incubator that received top honors, 3 out of a possible 3.

Beaverton was a founding sponsor of OTBC, a non-profit incubator for high-tech startup businesses in Beaverton, located in Beaverton's Creekside District. OTBC offers, among many services, specialized coaching from a network of technology business experts, advisors, and experienced startup CEOs.

Beaverton's Community and Economic Development Department (CEDD) has been collaborating with the nonprofit recently to foster an environment that is favorable for young Beaverton tech startups to grow.

"Beaverton's collaboration with OTBC is a shining example of how our local government can encourage and assist local companies in achieving success," said Mayor Denny Doyle. "Encouraging these young startups is definitely having a positive impact on our local economy, and is vital to keeping Beaverton "Open for Business.""

With Beaverton's help, OTBC has applied to the US Department of Treasury for a grant of nearly \$100,000 in the first step to becoming a certified Community Development Financial Institution. With this certification, OTBC would be able to obtain substantial Treasury grants to further help fund startups.

Alumni of the OTBC incubator program include Puralytics and Tau Science. Current resident startups include: Membean—a web service that helps students retain vocabulary; RxSim—a web service that helps ADHD patients manage their medicines by displaying simulations of the level of medication in their body; Donor Dynamics—a service organization that helps nonprofits find the most likely donors; Sonivate Medical—a growing local company that produces specialized miniature ultra sound probes.

In 2013, Beaverton was again recognized as the **safest city in Oregon**. Since 2007, Beaverton has been named one of the safest cities in the Northwest. In 2012, the city was awarded the **Mayors' Climate Protection Award** from the U.S. Conference of Mayors. It was one of just four cities of its size recently recognized as a **"Smarter City" energy leader by the Natural Resources Defense Council** and **one of the 100 Best Places to Live in America** by *Money* magazine. In addition, Beaverton was named one of the **best places to raise kids** by *BusinessWeek* magazine, an **All-America City finalist**, as **one of the top 25 Suburbs for Retirement** by *Forbes.com*, **one of the 100 Best Walking Cities in America** by *Prevention* magazine, the **Recycler of the Year** from the Association of Oregon Recyclers, a **Tree City USA** by the Arbor Day Foundation, a **Bronze Award Bicycle Friendly Community** designation by the League of American Bicyclists and as one of the Environmental Protection Agency's **Green Power Communities**, the Beaverton Community Vision program was named **Public Involvement Project of the Year—Best Planning Project** by the International Association of Public Participation (IAP2) Cascade Chapter. Beaverton also enjoys one of the most diverse populations in Oregon. For more information, please visit [www.BeavertonOregon.gov](http://www.BeavertonOregon.gov) or follow us on Facebook at [www.facebook.com/CityofBeaverton](http://www.facebook.com/CityofBeaverton).

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